



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

Great Lakes Region Cross-Border Fund for the period 1 January to 31 December 2023

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2024



**United Nations
MPTF Office**

DEFINITIONS

Allocation/Total Approved Budget

Amount approved by the Steering Committee for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization and Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Donor Agreement

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

Project Operational Closure

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Steering Committee has approved the final narrative report.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

US Dollar Amount

The financial data in the report is recorded in US Dollars.

Transferred Funds

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee's request.

TABLE OF CONTENTS

Introduction	4
1. Sources and Uses of Funds	5
2. Partner Contributions	6
3. Expenditure and Financial Delivery Rates	7
4. Cost Recovery	9
5. Accountability and Transparency	9

INTRODUCTION

This Consolidated Annual Financial Report of the **Great Lakes Region Cross-Border Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 1 January to 31 December 2023 and provides financial updates on projects of the **Great Lakes Region Cross-Border Fund**, as posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/glr00>).

2023 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Great Lakes Region Cross-Border Fund** using the pass-through funding modality as of 31 December 2023. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <https://mptf.undp.org/fund/glr00>.

This Multi-Partner Trust Fund operationally closed on **31 December 2022** and is in the process of being financially closed. Subsequent to operational closure, Participating Organization finalize all expenses, financially close their portion of each project/programme and report final expenses along with a final refund (if any) to the MPTFO. Once all Participating Organizations have completed financial closure, any remaining balance will be finalized in line with the MOU and the MPTF will be financially closed.

1. SOURCES AND USES OF FUNDS

As of 31 December 2023, **2** contributors deposited US\$ **1,699,956**, other MPTFs US\$ **1,999,981** in contributions and US\$ **5,965** was earned in interest.

The cumulative source of funds was US\$ **3,705,901**.

Of this amount, US\$ **3,669,011** has been net funded to **5** Participating Organizations, of which US\$ **3,415,785** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **0**. Table 1 provides an overview of the overall sources, uses, and balance of the **Great Lakes Region Cross-Border Fund** as of 31 December 2023.

Table 1 Financial Overview, as of 31 December 2023 (in US Dollars)

	Prior Years up to 31 Dec 2022	Financial Year Jan-Dec 2023	Total
Sources of Funds			
Contributions from donors	1,699,956	-	1,699,956
Contributions from MPTFs	1,999,981	-	1,999,981
Sub-total Contributions	3,699,937	-	3,699,937
Fund Interest and Investment Income Earned	5,548	417	5,965
Total: Sources of Funds	3,705,484	417	3,705,901
Use of Funds			
Transfers to Participating Organizations	3,682,528	-	3,682,528
Sub-Total Transfers	3,682,528	-	3,682,528
Refunds received from Participating Organizations	(6,227)	(7,290)	(13,517)
Sub-Total Refunds	(6,227)	(7,290)	(13,517)
Bank Charges	34	-	34
Other Expenditures	17,000	-	17,000
Total: Uses of Funds	3,693,335	(7,290)	3,686,045
Change in Fund cash balance with Administrative Agent	12,149	7,707	19,856
Opening Fund balance (1 January)	12,008	12,149	-
Closing Fund balance (31 December)	12,149	19,856	19,856
Net Funded Amount	3,676,301	(7,290)	3,669,011
Participating Organizations Expenditure	3,410,317	5,468	3,415,785
Balance of Funds with Participating Organizations	265,985	(12,758)	253,227

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2023.

The **Great Lakes Region Cross-Border Fund** was financed by 2 contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2023 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2023.

Table 2. Contributions, as of 31 December 2023 (in US Dollars)

Contributors	Total Commitments	Total Deposits
European Union	1,699,956	1,699,956
Peacebuilding Fund	1,999,981	1,999,981
Grand Total	3,699,937	3,699,937

3. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2023** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/qlr00>.

3.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2023**, US\$ **7,290** was refunded by Participating Organizations, and US\$ **5,468** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **3,669,011** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 3,415,785**. This equates to an overall Fund expenditure delivery rate of **93.1** percent.

Table 3.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2023 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2022	Financial Year Jan-Dec-2023	Cumulative	
IOM	560,431	560,431	560,431	-	560,431	100.00
UNDP	1,613,819	1,600,877	1,497,946	-	1,497,946	93.57
UNFPA	470,444	444,167	445,747	(1,542)	444,205	100.01
UNHCR	594,266	594,266	594,266	-	594,266	100.00
UNWOMEN	469,270	469,270	311,926	7,010	318,936	67.96
Grand Total	3,708,229	3,669,011	3,410,317	5,468	3,415,785	93.10

*The expenditures reported represent payments made against obligations made by PUNOs prior to the operational closure of projects

3.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 3.2. Expenditure by UNSDG Budget Category, as of 31 December 2023 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2022	Financial Year Jan-Dec-2023	Total	
Staff & Personnel Cost	566,531	-	566,531	17.80
Supplies, commodities and materials	280,331	-	280,331	8.81
Equipment, vehicles, furniture and depreciation	33,733	-	33,733	1.06
Contractual Services Expenses	1,162,783	7,276	1,170,059	36.77
Travel	398,643	(1,769)	396,875	12.47
Transfers and Grants	401,470	(26)	401,444	12.61
General Operating	333,452	72	333,524	10.48
Programme Costs Total	3,176,944	5,554	3,182,498	100.00
¹ Indirect Support Costs Total	233,372	(86)	233,286	7.33
Grand Total	3,410,317	5,468	3,415,785	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

4. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2023, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2023, US\$ has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **-86** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **233,286** as of 31 December **2023**.

5. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed daily from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

Great Lakes Region Cross-Border Fund

Annexes to Financial Report

Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization

Annex 1 Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
3 Mobility							
00108156	BUR Preventing conflict and bu	IOM	Operationally Closed	140,000	140,000	140,000	100.00
00108156	BUR Preventing conflict and bu	UNDP	Operationally Closed	745,041	745,041	681,581	91.48
00108156	BUR Preventing conflict and bu	UNHCR	Operationally Closed	169,359	169,359	169,359	100.00
00108157	TAN Preventing conflict and bu	IOM	Financially Closed	420,431	420,431	420,431	100.00
00108157	TAN Preventing conflict and bu	UNDP	Financially Closed	100,243	100,243	100,243	100.00
00108157	TAN Preventing conflict and bu	UNHCR	Financially Closed	424,908	424,908	424,908	100.00
3 Mobility: Total				1,999,981	1,999,981	1,936,521	96.83
4 Youth & Adolescents							
00115217	UNFPA_UN in support of peace a	UNFPA	On Going	470,444	444,167	444,205	100.01
4 Youth & Adolescents: Total				470,444	444,167	444,205	100.01
5 Gender & SGBV							
00115216	UN Women_UN in support of peac	UNWOMEN	On Going	469,270	469,270	318,936	67.96
5 Gender & SGBV: Total				469,270	469,270	318,936	67.96
6 Justice & Conflict Prev							
00115215	UNDP_UN in support of peace an	UNDP	On Going	768,535	755,593	716,122	94.78
6 Justice & Conflict Prev: Total				768,535	755,593	716,122	94.78
Grand Total				3,708,229	3,669,011	3,415,785	93.10

Annex 2. EXPENDITURE BY PROJECT GROUPED BY COUNTRY

Annex 2 displays the net funded amounts, expenditures reported and the financial delivery rates by Country by project/ joint programme and Participating Organization

Table Annex 2 Expenditure by Project, grouped by Country

Country / Project No. and Project Title		Participating Organization	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Burundi						
00108156	BUR Preventing conflict and bu	IOM	140,000	140,000	140,000	100.00
00108156	BUR Preventing conflict and bu	UNDP	745,041	745,041	681,581	91.48
00108156	BUR Preventing conflict and bu	UNHCR	169,359	169,359	169,359	100.00
Burundi: Total			1,054,399	1,054,399	990,939	100.00
Global and Interregional						
00115215	UNDP_UN in support of peace an	UNDP	768,535	755,593	716,122	94.78
00115216	UN Women_UN in support of peac	UNWOMEN	469,270	469,270	318,936	67.96
00115217	UNFPA_UN in support of peace a	UNFPA	470,444	444,167	444,205	100.01
Global and Interregional: Total			1,708,248	1,669,030	1,479,264	94.78
Tanzania, United Republic of						
00108157	TAN Preventing conflict and bu	IOM	420,431	420,431	420,431	100.00
00108157	TAN Preventing conflict and bu	UNDP	100,243	100,243	100,243	100.00
00108157	TAN Preventing conflict and bu	UNHCR	424,908	424,908	424,908	100.00
Tanzania, United Republic of: Total			945,581	945,581	945,581	100.00
Grand Total			3,708,229	3,669,011	3,415,785	93.10

Contributors



European Union

UN Participating Organizations



Contributing Trust Fund

