

**STANDARD MEMORANDUM OF UNDERSTANDING FOR THE UN
REDD FUND USING PASS-THROUGH FUND MANAGEMENT**

**United Nations Collaborative Programme on Reduced Emissions from
Deforestation and Degradation in Developing Countries
(UN-REDD)**

**Memorandum of Understanding
between
Participating UN Organizations¹,
and
the United Nations Development Programme (UNDP)
regarding the Operational Aspects of the UN REDD Fund**

WHEREAS, the Participating United Nations Organizations signing this revised Memorandum of Understanding (hereinafter referred to collectively as the “Participating UN Organizations”) have developed a Multi Partner Trust Fund (hereinafter referred to as the “UN REDD Fund”) in support of the **United Nations Collaborative Programme on Reduced Emissions from Deforestation and Degradation in Developing Countries (UN-REDD)** starting on **20 June 2008** and ending on **31 December 2021**, last amended on 27 November 2015, as more fully described in the Terms of Reference of the Multi-Partner Trust Fund (hereinafter referred to as the “TOR”), a copy of which is attached hereto as **ANNEX A**; and have agreed to establish a coordination mechanism (hereinafter referred to as the “Executive Board”) to facilitate the effective and efficient collaboration between the Participating UN Organizations and the Stakeholders for the implementation of the UN REDD Fund.

WHEREAS, the Participating UN Organizations have agreed that they should adopt a coordinated approach to collaboration with donors who wish to support the implementation of the UN REDD Fund and have developed a TOR to use as the basis for mobilising resources for the UN REDD Fund, and have further agreed that they should offer donors the opportunity to contribute to the UN REDD Fund and receive reports on the UN REDD Fund through a single channel;

WHEREAS, the Participating UN Organizations have agreed that only one of the Participating UN Organizations will represent them in the Executive Board on a yearly rotational basis as further detailed in the TOR.

WHEREAS, the Participating UN Organizations have further agreed to ask UNDP (which is also a Participating UN Organization in connection with this UN REDD Fund) to serve as the administrative interface between the donors and the Participating UN Organizations and for these purposes UNDP has agreed to do so in accordance with this Memorandum of Understanding; and

NOW, THEREFORE, the Participating UN Organizations, the Administrative Agent (hereinafter referred to collectively as the “Participants”) hereby agree as follows:

¹ As indicated in the signature blocks.

Section I
Appointment of Administrative Agent[s]; Status, Duties and Fee

1. The Participating UN Organizations hereby appoint UNDP (hereinafter referred to as the “Administrative Agent”) to serve as their Administrative Agent in connection with the UN REDD Fund, in accordance with the terms and conditions set out in this Memorandum of Understanding. The Administrative Agent accepts this appointment on the understanding that the Participating UN Organizations assume full programmatic and financial accountability for the funds disbursed to them by the Administrative Agent. This appointment will continue until it expires, or is terminated, in accordance with Section IX below.

2. The Administrative Agent will be accountable for effective and impartial fiduciary management and financial reporting, and on behalf of the Participating UN Organizations, the Administrative Agent will:

- (a) Receive contributions from donors that wish to provide financial support to the UN REDD Fund;
- (b) Administer such funds received, in accordance with this Memorandum of Understanding and the Administrative Arrangement (as defined below in paragraph 5 of this Section) including the provisions relating to winding up the UN REDD Fund Account and related matters;
- (c) Subject to availability of funds, disburse such funds to each of the Participating UN Organizations in accordance with decisions from the Executive Board, taking into account the budget set out in the approved programmatic document².
- (d) Ensure consolidation of statements and reports, based on submissions provided by each Participating UN Organization through the UN REDD technical secretariat, as set forth in the TOR, and provide these to each donor, that has contributed to the UN REDD Fund, and to the Executive Board;
- (d) Provide final reporting, including notification that the UN REDD Fund has been operationally completed, in accordance with Section IV below;
- (e) Disburse funds to any Participating UN Organization for any additional costs of the tasks that the Executive Board may decide to allocate (as referred to in Section I, paragraph 4 below) in accordance with the TOR.

3. The UN REDD technical secretariat will be responsible for consolidating the annual and final narrative progress reports based on submissions provided by each Participating UN Organization, and provide these to the Administrative Agent for further submission to each donor that has contributed to the UN REDD Fund.

² As used in this document, an approved programmatic document refers to a programme/project document.

4. The Executive Board may request any of the Participating UN Organizations, to perform technical secretariat functions in support of the UN REDD Fund not related to the Administrative Agent functions detailed in Section I, paragraph 2 above and subject to the availability of funds. Costs for such tasks will be agreed in advance and with the approval of the Executive Board be charged to the UN REDD Fund as direct costs.

5. The Administrative Agent will enter into a Standard Administrative Arrangement, in the form attached hereto as ANNEX B (hereinafter referred to as an “Administrative Arrangement”), with each donor that wishes to provide financial support to the UN REDD Fund. The Administrative Agent will ensure the posting of a copy of the template Administrative Arrangement, as well as information on donor contributions, on the website of the Administrative Agent www.mptf.undp.org.

6. None of the Participating UN Organizations will be responsible for the acts or omissions of the Administrative Agent or its personnel, or of persons performing services on its behalf, except in regard to its respective contributory acts or omissions. With respect to contributory acts or omissions of the Participating UN Organizations, the resulting responsibility will be apportioned among them or any one of them to the extent of such contributory acts or omissions, or as may otherwise be agreed. In addition, donors will not be responsible or liable for the activities of the Participants as a result of this Memorandum of Understanding.

7. The Administrative Agent will be entitled to allocate an administrative fee of one percent (1%) of the amount contributed by each donor signing an Administrative Arrangement, to meet the Administrative Agent’s costs of performing the Administrative Agent’s functions described in this Memorandum of Understanding.

8. Where the Administrative Agent is also a Participating UN Organization, a clear delineation, including distinct reporting lines and an accountability framework, will be established and maintained within the organization designated as the Administrative Agent between its functions as an Administrative Agent and its functions as a Participating UN Organization.

9. The Administrative Agent will be entitled to charge to the UN REDD Fund a direct cost charge in an amount(s) consistent with then-current UNDG guidance to cover the cost of continuing to render Administrative Agent functions if and when the Executive Board agrees to extend the UN REDD Fund beyond the End Date with no further contribution(s) to the UN REDD Fund.

Section II **Financial Matters**

The Administrative Agent

1. The Administrative Agent will establish a separate ledger account under its financial regulations and rules for the receipt and administration of the funds received

pursuant to the Administrative Arrangement (hereinafter referred to as the “UN REDD Fund Account”). The UN REDD Fund Account will be administered by the Administrative Agent in accordance with the regulations, rules, policies and procedures applicable to it, including those relating to interest.

2. The Administrative Agent will not absorb gains or losses on currency exchanges which will increase or decrease the funds available for disbursements to Participating UN Organizations.

3. Subject to the availability of funds, the Administrative Agent will make disbursements from the UN REDD Fund Account in accordance with decisions from the Executive Board or any relevant UN REDD National Steering Committee³, in line with the budget set forth in the approved programmatic document. The disbursements will consist of direct and indirect costs as set out in the budget.

4. The Administrative Agent will normally make each disbursement within five (5) business days after receipt of the relevant approved programmatic document, in accordance with the decisions received from the Executive Board in line with the TOR, along with a copy of the relevant approved programmatic document, signed by all the parties concerned. The Administrative Agent will transfer funds to each Participating UN Organization through wire transfer. Each Participating UN Organization will advise the Administrative Agent in writing of the bank account for transfers pursuant to this Memorandum of Understanding. When making a transfer to a Participating UN Organization, the Administrative Agent will notify that Participating UN Organization’s Treasury Operations of the following: (a) the amount transferred, (b) the value date of the transfer; and (c) that the transfer is from the [name of Administrative Agent] in respect of the UN REDD Fund in [name of country] (if applicable) pursuant to this Memorandum of Understanding.

5. Where the balance in the UN REDD Fund Account on the date of a scheduled disbursement is insufficient to make that disbursement, the Administrative Agent will consult with the Executive Board and make a disbursement, if any, in accordance with the Executive Board’s decisions.

The Participating UN Organizations

6. Each Participating UN Organization will establish a separate ledger account under its financial regulations and rules for the receipt and administration of the funds disbursed to it by the Administrative Agent from the UN REDD Fund Account. That separate ledger account will be administered by each Participating UN Organization in accordance with its own regulations, rules, policies and procedures, including those relating to interest.

7. Each Participating UN Organization will use the funds disbursed to it by the Administrative Agent from the UN REDD Fund Account to carry out the activities for which it is responsible as set out in the approved programmatic document, as well as for

³ As described in the TOR and subsequent UN REDD Fund Guidelines.

its indirect costs. The Participating UN Organizations will commence and continue to conduct operations for the UN REDD Fund activities only upon receipt of disbursements made by the Administrative Agent in accordance with Section II, paragraph 3 above. The Participating UN Organizations will not make any commitments above the amount disbursed against the approved programmatic document. If there is a need to exceed the amount disbursed, the Participating UN Organization concerned will submit a supplementary budget request to the Executive Board showing the further financing that will be necessary. If no such further financing is available, the activities to be carried out under the approved programmatic document may be reduced or, if necessary, terminated by the Participating UN Organization.

8. The Participating UN Organizations recognize that each of the donors signing an Administrative Arrangement has reserved the right to discontinue future deposits of its contribution if there is: (i) failure to fulfil any obligations under the Administrative Arrangement; (ii) if there are substantial revisions of the TOR; or (iii) if there are credible allegations of improper use of the funds in accordance with Section VII of this Memorandum of Understanding (Section VIII of the Administrative Arrangement); provided however that before doing so, the Administrative Agent, the Executive Board and the donor will consult with a view to promptly resolving the matter.

9. Indirect costs of the Participating UN Organizations recovered through programme support costs will be seven percent (7%). All other costs incurred by each Participating UN Organization in carrying out the activities for which it is responsible under the UN REDD Fund will be recovered as direct costs.

Section III **Activities of the Participating UN Organizations**

Implementation of the UN REDD Fund

1. The implementation of the programmatic activities will be the responsibility of the Participating UN Organizations and will be carried out by each Participating UN Organization in accordance with its own applicable regulations, rules, policies and procedures including those relating to procurement as well as the selection and assessment of implementing partners. Accordingly, personnel will be engaged and administered, equipment, supplies and services purchased, and contracts entered into in accordance with the provisions of such regulations, rules, policies and procedures.

2. Ownership of equipment and supplies procured, and intellectual property rights associated with works produced, using funds transferred to the Participating UN Organisations under this Memorandum of Understanding will be determined in accordance with the regulations, rules, policies and procedures applicable to such Participating UN Organizations.

3. Each Participating UN Organization will establish appropriate programmatic safeguard measures in the design and implementation of its UN REDD Fund activities, thereby promoting the shared values, norms and standards of the United Nations system.

These measures may include, as applicable, the respect of international conventions on the environment, on children's rights, and internationally agreed core labour standards.

4. As an exceptional measure, particularly during the start-up phase of the UN REDD Fund, subject to conformity with their financial regulations, rules and policies, Participating UN Organizations may elect to start implementation of UN REDD Fund activities in advance of receipt of initial or subsequent transfers from the UN REDD Fund Account by using their own resources. Such advance activities will be undertaken in agreement with the Executive Board on the basis of funds it has allocated or approved for implementation by the particular Participating UN Organization following receipt by the Administrative Agent of signed Administrative Arrangements from donors contributing to the UN REDD Fund. Participating UN Organizations will be solely responsible for decisions to initiate such advance activities or other activities outside the parameters set forth above.

5. Any modifications to the scope of the approved programmatic document, including as to its nature, content, sequencing or the duration thereof by the Participating UN Organization(s), will be subject to the approval of the Executive Board or any relevant UN REDD National Steering Committee. The Participating UN Organization will promptly notify the Administrative Agent through the Executive Board or any relevant UN REDD National Steering Committee of any change in the budget as set out in the approved programmatic document.

6. Where a Participating UN Organization wishes to carry out its UN REDD Fund activities through or in collaboration with a third party, it will be responsible for discharging all commitments and obligations with such third parties, and no other Participating UN Organization, nor the Administrative Agent, will be responsible for doing so.

7. In carrying out their programmatic activities, none of the Participating UN Organizations will be considered as an agent of any of the others and, thus, the personnel of one will not be considered as staff members, personnel or agents of any of the others. Without restricting the generality of the preceding sentence, none of the Participating UN Organizations will be liable for the acts or omissions of the other Participating UN Organizations or their personnel, or of persons performing services on their behalf.

8. Each Participating UN Organization will ensure the Administrative Agent is advised in writing when all activities for which it is responsible under the approved programmatic document have been operationally completed. Financial closure must be completed within eighteen (18) months after operational closure or according to the time period specified in the financial regulations and rules of the Participating UN Organization, whichever one comes first.

Special Provisions regarding Financing of Terrorism

9. Consistent with UN Security Council Resolutions relating to terrorism, including UN Security Council Resolution 1373 (2001) and 1267 (1999) and related resolutions, the Participants are firmly committed to the international fight against terrorism, and in

particular, against the financing of terrorism. Similarly, all Participants recognize their obligation to comply with any applicable sanctions imposed by the UN Security Council. Each of the Participating UN Organizations will use all reasonable efforts to ensure that the funds transferred to it in accordance with this Memorandum of Understanding are not used to provide support or assistance to individuals or entities associated with terrorism as designated by any UN Security Council sanctions regime. If, during the term of this Memorandum of Understanding, a Participating UN Organization determines that there are credible allegations that funds transferred to it in accordance with this Memorandum of Understanding have been used to provide support or assistance to individuals or entities associated with terrorism as designated by any UN Security Council sanctions regime it will as soon as it becomes aware of it inform the Executive Board, the Administrative Agent and the donor(s) and, in consultation with the donors as appropriate, determine an appropriate response.

Section IV **Reporting**

Financial Reports

1. Each Participating UN Organization will provide the Administrative Agent with the following financial statements and reports prepared in accordance with the accounting and reporting procedures applicable to the Participating UN Organization concerned, as set forth in the TOR. The Participating UN Organizations will endeavour to harmonize their reporting formats to the extent possible.

- (a) Annual financial report as of 31 December with respect to the funds disbursed to it from the UN REDD Fund Account, to be provided no later than four (4) months (30 April) after the end of the calendar year; and
- (b) Certified final financial statements and final financial reports after the completion of the activities in the approved programmatic document, including the final year of the activities in the approved programmatic document, to be provided no later than five (5) months (31 May) after the end of the calendar year in which the financial closure of the activities in the approved programmatic document occurs, or according to the time period specified in the financial regulations and rules of the Participating UN Organization, whichever is earlier.

Narrative Reports

1. Each Participating UN Organization will provide UNDP, through the UN REDD technical secretariat with the following narrative reports prepared in accordance with the reporting procedures applicable to the Participating UN Organization concerned, as set forth in the TOR. The Participating UN Organizations will endeavour to harmonize their reporting formats to the extent possible.

- (a) Annual narrative progress reports, to be provided no later than three (3) months (31 March) after the end of the calendar year; and
- (b) Final narrative reports, after the completion of the activities in the approved programmatic document, including the final year of the activities in the approved programmatic document, to be provided no later than four months (30 April) after the end of the calendar year in which the operational closure of the activities in the approved programmatic document occurs.]

2. The annual and final reports will be results-oriented and evidence based. Annual and final narrative reports will compare actual results with expected results at the output and outcome level, and explain the reasons for over or underachievement. The final narrative report will also contain an analysis of how the outputs and outcomes have contributed to the overall impact of the UN REDD Fund. The financial reports will provide information on the use of financial resources against the outputs and outcomes in the agreed results framework.

3. The Administrative Agent will also provide the donors, Executive Board and Participating UN Organizations with the following reports on its activities as Administrative Agent:

- a) Certified annual financial statement (“Source and Use of Funds” as defined by UNDG guidelines) to be provided no later than five months (31 May) after the end of the calendar year; and
- b) Certified final financial statement (“Source and Use of Funds”) to be provided no later than five months (31 May) after the end of the calendar year in which the financial closing of the UN REDD Fund occurs.

4. Consolidated reports and related documents will be posted on the websites of the Administrative Agent www.mptf.undp.org.

Section V **Monitoring and Evaluation**

Monitoring

1. Monitoring of the UN REDD Fund will be undertaken in accordance with the TOR. The Participants and the donor(s) will hold consultations at least annually, as appropriate, to review the status of the UN REDD Fund. In addition, the Participants and the donor(s) will discuss any substantive revisions to the UN REDD Fund, and promptly inform each other about any significant circumstances and major risks, which interfere or threaten to interfere with the successful achievement of the outcomes outlined in the TOR, financed in full or in part through contributions from the donor(s).

Evaluation

2. Evaluation of the UN REDD Fund including, as necessary and appropriate, joint evaluation by the Participants, the donor(s) and other partners will be undertaken in accordance with the TOR.

3. The Executive Board and/or Participating UN Organizations will recommend a joint evaluation if there is a need for a broad assessment of results at the level of the UN REDD Fund or at the level of an outcome within the UN REDD Fund. The joint evaluation report will be posted on the website of the Administrative Agent www.mptf.undp.org.

4. In addition, the Participants recognize that the donor(s) may, separately or jointly with other partners, take the initiative to evaluate or review their cooperation with the Administrative Agent and the Participating UN Organizations under this Memorandum of Understanding, with a view to determining whether results are being or have been achieved and whether contributions have been used for their intended purposes. The Administrative Agent and the Participating UN Organizations will be informed about such initiatives, will be consulted on the scope and conduct of such evaluations or reviews and will be invited to join. The Participants will upon request assist in providing relevant information within the limits of their regulations, rules, policies and procedures. All costs will be borne by the respective donor, unless otherwise agreed. It is understood by the Participants that such evaluation or review will not constitute a financial, compliance or other audit of the UN REDD Fund including any programmes, projects or activities funded under this Memorandum of Understanding.

Section VI Audit

External and Internal Audit

1. The activities of the Administrative Agent and each Participating UN Organization in relation to the UN REDD Fund will be exclusively audited by their respective internal and external auditors in accordance with their own financial regulations and rules. The corresponding external and internal audit reports will be disclosed publicly unless the relevant policies and procedures of each of the relevant Participants provide otherwise.

Joint Internal Audits

2. The Internal Audit Services of the Participants involved in the Fund/ Programme may consider conducting joint internal audits thereof in accordance with the Framework for Joint Internal Audits of UN Joint Activities, including its risk-based approach and provisions for disclosure of internal audit reports related to the UN REDD Fund. In doing so, the Internal Audit Services of the Participants will consult with the Executive Board.

Cost of Internal Audits

3. The total costs of internal audit activities in relation to the UN REDD Fund will be borne by the UN REDD Fund.

Audits of Implementing Partners

4. The part of the contribution transferred by a Participating UN Organization to its implementing partners for activities towards the implementation of the UN REDD Fund will be audited as provided under that Participating UN Organization's financial regulations and rules, as well as its policies and procedures. The disclosure of the corresponding audit reports will be made according to the policies and procedures of that Participating UN Organization.

Section VII Fraud, Corruption and Unethical Behaviour

1. The Participants are firmly committed to take all necessary precautions to avoid and address corrupt, fraudulent, collusive, coercive, unethical, or obstructive practices. The Participants recognize that it is important that all United Nations staff, individual contractors, implementing partners, vendors and any third parties which are involved either in joint activities or in those of the Administrative Agent or Participating UN Organization (such individuals and entities being hereinafter referred to, together, as the "Individuals/Entities", and individually as the "Individual/Entity") must adhere to the highest standard of integrity as defined by each Participant. To this end, each Participant will maintain standards of conduct that govern the performance of the

Individuals/Entities, to prohibit practices which are contrary to this highest standard in any activity related to the Fund/ Programme. If an Individual/Entity is a UN organization, the Participating UN Organization engaging that Individual/Entity will rely upon that Individual's/Entity's standard of integrity. The Individuals/Entities must not engage in corrupt, fraudulent, collusive, coercive, unethical, or obstructive practices, as defined below.

2. In this Memorandum of Understanding,
 - (a) "Corrupt practice" means the offering, giving, receiving, or soliciting, directly or indirectly, of anything of value to influence improperly the actions of another individual or entity;
 - (b) "Fraudulent practice" means any act or omission, including misrepresentation, that knowingly or recklessly misleads, or attempts to mislead, an individual or an entity to obtain a financial or other benefit, or to avoid an obligation;
 - (c) "Collusive practice" means an arrangement between two or more individuals and/or entities designed to achieve an improper purpose, including influencing improperly the actions of another individual or entity;
 - (d) "Coercive practice" means impairing or harming, or threatening to impair or harm, directly or indirectly, any individual or entity or the property of the individual or entity to influence improperly the actions of an individual or entity;
 - (e) "Unethical practice" means the conduct of behavior that is contrary to staff or supplier codes of conduct such as those relating to conflict of interest, gifts and hospitality, and post-employment provisions; and
 - (f) "Obstructive practice" means acts or omissions intended to materially impede the exercise of contractual rights of audit, investigation and access to information, including destruction, falsification, alteration or concealment of evidence material to an investigation into allegations of fraud and corruption.

Investigations

3.
 - (a) Investigations of allegations of wrongdoing by Individuals/Entities involved in the Fund/ Programme which are contracted by a Participant will be carried out by the Investigation Service of the Participant with which the potential subject of investigation is contracted, in accordance with that Participant's internal policies and procedures.
 - (b)
 - (i) In the event that the Investigation Service of a Participant determines that an allegation in relation to the implementation of activities for which that Participant is accountable is credible enough to warrant an investigation, it will promptly notify the Executive Board (and the Administrative Agent, if such Participant is not the Administrative Agent) of the Fund, to the extent that such notification does not jeopardize the conduct of the investigation, including but not

limited to the prospects of recovery of funds or the safety or security of persons or assets.

(ii) In the case of such notification, it is the responsibility of the Executive Board and the Administrative Agent to communicate promptly with the relevant anti-fraud offices (or equivalent) of the donor(s).

(iii) In case of a credible allegation, the relevant Participant(s) will take timely and appropriate action in accordance with its regulations, rules, policies and procedures, which may include withholding further disbursements to the Individual(s)/Entity(ies) allegedly involved in the corrupt, fraudulent, collusive, coercive, unethical or obstructive practices as defined above.

(c)

(i) The Participant's Investigation Service reviewing the credibility of an allegation or conducting the investigation will share information as appropriate with counterpart Investigation Services of the other Participants involved in the UN REDD Fund to determine the best path towards resolution of the investigation and whether the alleged wrongdoing is limited to such Participant or whether one or more other Participants involved in the UN REDD Fund may also be affected. If the relevant Investigation Services determine that more than one Participant could be affected by the alleged wrongdoing, they will follow the procedure described below in clause (ii).

(ii) Where a potential subject of an investigation is contracted by more than one Participant, the Investigation Services of the Participants concerned may consider conducting joint or coordinated investigations, determining which investigation framework to use.

(d) Upon completion of the internal reporting on their investigation by the Participant(s) concerned as established in their respective internal policies and procedures, the Participant(s) will provide information on the results of their investigation(s) to the Administrative Agent and the Executive Board. Following such receipt of information on the results of the investigation(s), it is the responsibility of the Executive Board and the Administrative Agent to communicate promptly with the relevant anti-fraud offices (or equivalent) of the donor(s).

(e) Each Participant concerned will determine what disciplinary and/or administrative measures, including referral to national authorities, may be taken as a result of the investigation, according to its internal policies and procedures on disciplinary and/or administrative measures, including vendor sanction mechanism, as appropriate. The Participant(s) concerned will share information on measures taken as a result of the investigation(s) with the Administrative Agent and the Executive Board of the UN REDD Fund. Following such receipt of information on measures taken as a result of the investigation(s), it is the responsibility of the Executive Board and the Administrative Agent to

communicate promptly with the relevant anti-fraud offices (or equivalent) of the donor(s).

Recovery of Funds

4. If there is evidence of improper use of funds as determined after an investigation, each Participant concerned will use its best efforts, consistent with its regulations, rules, policies and procedures to recover any funds misused. With respect to any funds recovered, the relevant Participant will consult with the Executive Board, the Administrative Agent and the donor(s). The donor(s) may request that such funds be returned to them in proportion to their contribution to the UN REDD Fund, in which case the Participant would credit that portion of the funds so recovered to the UN REDD Fund Account and the Administrative Agent would return that portion of such funds to the donor(s). For any such funds the donor(s) do not request to be returned to them, such funds will either be credited to the UN REDD Fund Account or used by the Participant for a purpose mutually agreed upon.

5. The Participants will apply the provisions of Section VII, paragraphs 1 to 4 above in accordance with their respective accountability and oversight framework as well as relevant regulations, rules, policies and procedures.

Section VIII **Communication and Transparency**

1. Subject to the regulations, rules, policies and procedures of the Participating UN Organization, each Participating UN Organization will take appropriate measures to publicize the UN REDD Fund and to give due credit to the other Participating UN Organizations. Information given to the press, to the beneficiaries of the UN REDD Fund, all related publicity material, official notices, reports and publications, will highlight the results achieved and acknowledge the role of the donors, the Participating UN Organizations, the Administrative Agent and any other relevant entities. In particular, the Administrative Agent will include and ensure due recognition of the role of each Participating UN Organization and national partner in all external communications relating to the UN REDD Fund.

2. The Administrative Agent in consultation with the Participating UN Organizations will ensure that decisions regarding the review and approval of the UN REDD Fund as well as periodic reports on the progress of implementation of the UN REDD Fund are posted, where appropriate, for public information on the website of the Administrative Agent www.mptf.undp.org. Such reports and documents may include Executive Board approved programmes and programmes awaiting approval, fund level annual financial and progress reports and external evaluations, as appropriate.

3. The Participants are committed to principles of transparency with regard to the implementation of the UN REDD Fund, consistent with their respective regulations, rules, policies and procedures. The donors, the Administrative Agent, and Participating UN Organization, will endeavor to consult prior to publication or release of information regarded as sensitive.

Section IX
Expiration, Modification, Termination and Unspent Balances

1. This Memorandum of Understanding will expire upon the delivery to the donor(s) of the certified final financial statement pursuant to Section IV, paragraph 5(b).
2. This Memorandum of Understanding may be modified only by written agreement between the Participants.
3. Any of the Participating UN Organizations may withdraw from this Memorandum of Understanding upon giving thirty (30) days' written notice to all other Participants to this Memorandum of Understanding subject to the continuance in force of paragraph 5 below for the purpose therein stated.
4. The Administrative Agent's appointment may be terminated by the Administrative Agent (on the one hand) or by the mutual agreement of all Participating UN Organizations (on the other hand) on thirty (30) days' written notice to the other Participants, subject to the continuance in force of paragraph 5 below for the purpose therein stated. In the event of such termination, the Participants will agree on measures to bring all activities to an orderly and prompt conclusion so as to minimize costs and expense.
5. Commitments assumed by the withdrawing or terminating Participants under this Memorandum of Understanding will survive the termination of this Memorandum of Understanding or the termination of the Administrative Agent or withdrawal of a Participating UN Organization to the extent necessary to permit the orderly conclusion of the activities and the completion of final reports, the withdrawal of personnel, funds and property, the settlement of accounts between the Participants hereto and the settlement of contractual liabilities that are required in respect of any subcontractors, consultants or suppliers.
6. Any balance remaining in the individual Participating UN Organizations' separate ledger accounts after operational completion of the activities for which they are responsible under the approved programmatic document will be returned to the UN REDD Fund Account as soon as administratively feasible and before financial closure of those activities in line with Section III, paragraph 7. Any balance remaining in the UN REDD Fund Account upon completion of the UN REDD Fund will be used for a purpose mutually agreed upon or returned to the donor(s) in proportion to their contribution to the UN REDD Fund as decided upon by the donor(s) and the Executive Board.

Section X
Notices

1. Any action required or permitted to be taken under this Memorandum of Understanding may be taken on behalf of the Administrative Agent by Jennifer Topping,

or his or her designated representative and on behalf of a Participating UN Organization by _____, or his or her designated representative.

2. Any notice or request required or permitted to be given or made in this Memorandum of Understanding will be in writing. Such notice or request will be deemed to be duly given or made when it will have been delivered by hand, mail or any other agreed means of communication to the Participant to which it is required to be given or made, at such Participant's address specified in ANNEX C to this Memorandum of Understanding or at such other address as the Participant will have specified in writing to the Participant giving such notice or making such request.

Section XI
Entry into Effect

This Memorandum of Understanding will come into effect upon signature thereof by the Participants and will continue in effect until it expires or is terminated.

Section XII
Settlement of Disputes

The Participants will use their best efforts to promptly settle through direct negotiations any dispute, controversy or claim arising out of or in connection with this Memorandum of Understanding or any breach thereof. Any such dispute, controversy or claim which is not settled within sixty (60) days from the date either Participant has notified the other Participant of the nature of the dispute, controversy or claim and of the measures which should be taken to rectify it, will be resolved through consultation between the Executive Heads of each of the Participants.

IN WITNESS WHEREOF, the undersigned, duly authorized representatives of the respective Participants, have signed this Memorandum of Understanding in English in [number of signatories⁴] copies.

For the Administrative Agent

Signature: _____
Name: Jennifer Topping
Title: Executive Coordinator
Place: New York, USA
Date: 3 Dec. 2015

⁴ Additional signatories can be included through addendum

For Participating UN Organization [UNDP]

Signature: [Signature]
Name: Magdy Martínez-Solimán
Title: Assistant Secretary-General and Assistant Administrator
Place: New York
Date: 27 Nov 2015

*For Participating UN Organization ~~[name]~~ **FAO***

Signature: _____
Name: Laurent Thomas
Title: Assistant Director-General
Place: Switzerland
Date: 30/11/2015

For Participating UN Organization [name]

Signature: _____
Name: _____
Title: _____
Place: _____
Date: _____

ANNEX A:

TOR

ANNEX B:

Standard Administrative Arrangement between the Donor and the Administrative Agent

ANNEX C

Notices

For the Administrative Agent:

Name: Jennifer Topping
Title: Executive Coordinator
Address: 304 East 45th Street, 11th Floor, New York, NY 10017
Telephone: +212 906 6355
Facsimile: +212 906 6990
Electronic mail: executivecoordinator.mptfo@undp.org

For UNEP:

Name: Achim Steiner
Title: Executive Director
Address: UNEP Gigiri, UN Avenue, Nairobi 30552-00100, Kenya
Telephone: +254 20 762 4001
Electronic mail: Achim.Steiner@unep.org

For Participating UN Organization [name]

Name: _____
Title: _____
Address: _____
Telephone: _____
Facsimile: _____
Electronic mail: _____

For Participating UN Organization [name]

Name: _____
Title: _____
Address: _____
Telephone: _____
Facsimile: _____
Electronic mail: _____