

**Consolidated Annual Financial
Report of the Administrative Agent
for
the Montenegro UN Country Fund**

for the period 1 January to 31 December 2020

Multi-Partner Trust Fund Office
Bureau for Management Services
United Nations Development Programme
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

31 May 2021

Financial Overview, as of 31 December 2020 (in US Dollars)

	Annual 2019	Annual 2020	Cumulative
Sources of Funds			
Contributions from donors	-	-	3,118,852
Fund Earned Interest and Investment Income	882	406	7,835
Interest Income received from Participating Organizations	1,662	-	10,132
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
Total: Sources of Funds	2,544	406	3,136,820
Use of Funds			
Transfers to Participating Organizations	-	-	2,984,167
Refunds received from Participating Organizations	(16,938)	-	(53,799)
Net Funded Amount	(16,938)	-	2,930,367
Administrative Agent Fees	-	-	31,189
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	138,451
Bank Charges	1	1	27
Other Expenditures	-	-	-
Total: Uses of Funds	(16,937)	1	3,100,034
Change in Fund cash balance with Administrative Agent	19,481	405	36,786
Opening Fund balance (1 January)	16,900	36,381	-
Closing Fund balance (31 December)	36,381	36,786	36,786
Net Funded Amount (Includes Direct Cost)	(16,938)	-	3,068,818
Participating Organizations' Expenditure (Includes Direct Cost)	(34,481)	(99)	3,053,046
Balance of Funds with Participating Organizations			15,772