



One planet
Multi-Partner Trust Fund
for SDG 12

CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

One Planet Multi-Partner Trust Fund

for the period 1 January to 31 December 2022

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2023



United Nations
MPTF Office



One Planet Multi-Partner Trust Fund
Financial Report
prepared by the Administrative Agent

May 2023



DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNSDG policy establishes a fixed indirect cost rate of 7% of programmable costs for inter-agency pass-through MPTFs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars



TABLE OF CONTENTS

Introduction	5
1. Sources and Uses of Funds	6
2. Partner Contributions	7
3. Interest Earned	8
4. Transfer of Funds	9
5. Expenditure and Financial Delivery Rates	10
6. Cost Recovery	12
7. Accountability and Transparency	12
8. Annex	13



INTRODUCTION

This Consolidated Annual Financial Report of the **One Planet Multi-Partner Trust Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 1 January to 31 December 2022 and provides financial data on progress made in the implementation of projects of the **One Planet Multi-Partner Trust Fund**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/opl00>).

2022 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **One Planet Multi-Partner Trust Fund** using the pass-through funding modality as of 31 December **2022**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <https://mpf.undp.org/fund/opl00>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2022**, **2** contributors deposited US\$ **1,211,927** and US\$ **18,562** was earned in interest.

The cumulative source of funds was US\$ **1,230,489**.

Of this amount, US\$ **1,000,760** has been net funded to **6** Participating Organizations, of which US\$ **848,159** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **12,119**. Table 1 provides an overview of the overall sources, uses, and balance of the **One Planet Multi-Partner Trust Fund** as of 31 December 2022.

Table 1 Financial Overview, as of 31 December 2022 (in US Dollars)

	Annual 2021	Annual 2022	Cumulative
Sources of Funds			
Contributions from donors	-	-	1,211,927
Sub-total Contributions	-	-	1,211,927
Fund Interest and Investment Income Earned	1,645	2,544	18,562
Total: Sources of Funds	1,645	2,544	1,230,489
Use of Funds			
Transfers to Participating Organizations	305,304	-	1,000,760
Net Funded Amount	305,304	-	1,000,760
Administrative Agent Fees	-	-	12,119
Bank Charges	12	5	74
Total: Uses of Funds	305,316	5	1,012,953
Change in Fund cash balance with Administrative Agent	(303,671)	2,539	217,536
Opening Fund balance (1 January)	518,668	214,997	-
Closing Fund balance (31 December)	214,997	217,536	217,536
Net Funded Amount (Includes Direct Cost)	305,304	-	1,000,760
Participating Organizations Expenditure (Includes Direct Cost)	347,353	449,447	848,159
Balance of Funds with Participating Organizations	(42,049)	(449,447)	152,601



2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2022.

The **One Planet Multi-Partner Trust Fund** is currently being financed by 2 contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2022 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2022.

Table 2. Contributions, as of 31 December 2022 (in US Dollars)

Contributors	Total Commitments	Prior Years as of 31-Dec-2021 Deposits	Current Year Jan-Dec-2022 Deposits	Total Deposits
Government of Denmark	100,000	100,000	-	100,000
Government of Germany	1,111,927	1,111,927	-	1,111,927
Grand Total	1,211,927	1,211,927	-	1,211,927



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2022**, Fund earned interest amounts to US\$ **18,562**.

Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2022 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Total
Administrative Agent			
Fund Interest and Investment Income Earned	16,019	2,544	18,562
Total: Fund Interest Earned	16,019	2,544	18,562
Participating Organization			
Total: Agency Interest Earned	-	-	-
Grand Total	16,019	2,544	18,562



4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2022, the AA has transferred US\$ 1,000,760 to 6 Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization (in US Dollars)

Participating Organization	Prior Years Cumulative as of 31-Dec-2021			Current Year Jan-Dec-2022			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	125,000	-	125,000	-	-	-	125,000	-	125,000
UNDP	125,000	-	125,000	-	-	-	125,000	-	125,000
UNEP	341,594	-	341,594	-	-	-	341,594	-	341,594
UNHABITAT	237,951	-	237,951	-	-	-	237,951	-	237,951
UNOPS	46,215	-	46,215	-	-	-	46,215	-	46,215
UNWTO	125,000	-	125,000	-	-	-	125,000	-	125,000
Grand Total	1,000,760	-	1,000,760	-	-	-	1,000,760	-	1,000,760



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2022** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/opl00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

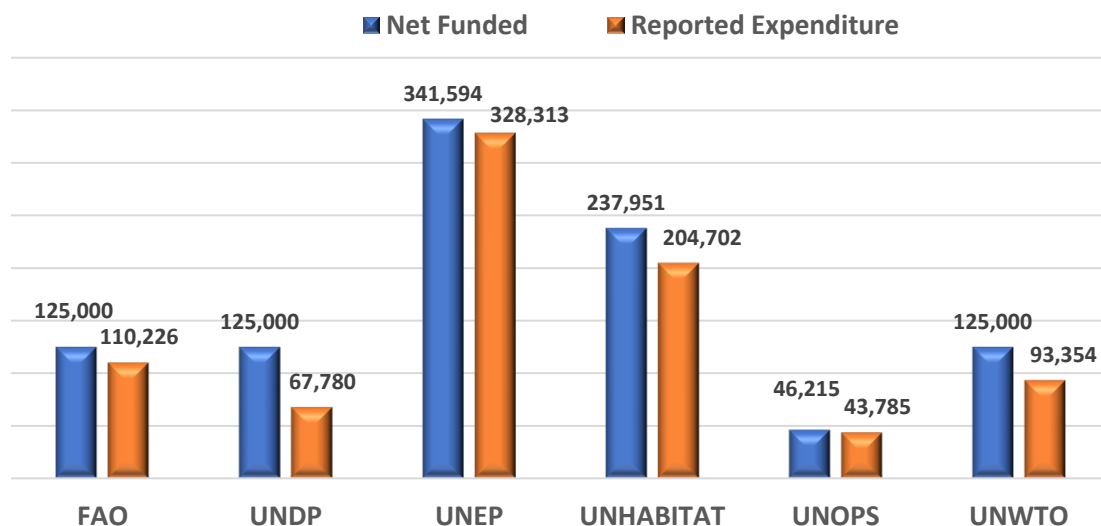
In **2022**, US\$ was net funded to Participating Organizations, and US\$ **449,447** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **1,000,760** and cumulative expenditures reported by the Participating Organizations amount to US\$ **848,159**. This equates to an overall Fund expenditure delivery rate of **84.75** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2022 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Cumulative	
FAO	125,000	125,000	63,049	47,177	110,226	88.18
UNDP	125,000	125,000	13,354	54,426	67,780	54.22
UNEP	341,594	341,594	208,791	119,522	328,313	96.11
UNHABITAT	237,951	237,951	113,518	91,183	204,702	86.03
UNOPS	46,215	46,215	-	43,785	43,785	94.74
UNWTO	125,000	125,000	-	93,354	93,354	74.68
Grand Total	1,000,760	1,000,760	398,713	449,447	848,159	84.75

Figure 1. Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2022





5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2022 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years Cumulative as of 31-Dec-2021	Current Year Jan-Dec-2022	Total	
Staff & Personnel Cost	232,159	133,556	365,714	46.26
Supplies, commodities and materials	155	84	239	0.03
Contractual Services Expenses	12,560	140,032	152,592	19.30
Travel	2,948	10,177	13,125	1.66
Transfers and Grants	109,298	97,768	207,066	26.19
General Operating	16,324	35,475	51,799	6.55
Programme Costs Total	373,443	417,092	790,535	100.00
¹ Indirect Support Costs Total	25,269	32,355	57,624	7.29
Grand Total	398,713	449,447	848,159	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.



6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2022, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ **00** was deducted in AA-fees. Cumulatively, as of 31 December **2022**, US\$ **12,119** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ **32,355** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **57,624** as of 31 December **2022**.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.



Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by Joint Programme and Participating Organization

Annex 1 Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
Global Component							
00124088	Multi-agency support to UNCTs	UNEP	Operationally Closed	216,594	216,594	206,147	95.18
		UNHABITAT	Operationally Closed	237,951	237,951	204,702	86.03
		UNOPS	Operationally Closed	46,215	46,215	43,785	94.74
00124466	Promoting sustainable food consumption and production	FAO	On Going	125,000	125,000	110,226	88.18
		UNDP	On Going	125,000	125,000	67,780	54.22
		UNEP	On Going	125,000	125,000	122,166	97.73
		UNWTO	On Going	125,000	125,000	93,354	74.68
Global Component: Total			1,000,760	1,000,760	848,159	84.75	
Grand Total			1,000,760	1,000,760	848,159	84.75	



Contributors



UN Participating Organizations

