



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

Multi-Partner Trust Fund Building a Strategy for Financing the 2030 Agenda

for the period 1 January to 31 December 2022

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2023



United Nations
MPTF Office



Multi-Partner Trust Fund Building a Strategy for Financing the 2030 Agenda

Financial Report

prepared by the Administrative Agent

May 2023

DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'. This does not include expense commitments by Participating Organisations.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNSDG policy establishes a fixed indirect cost rate of 7% of programmable costs for inter-agency pass-through MPTFs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars

TABLE OF CONTENTS

Introduction	5
1. Sources and Uses of Funds	6
2. Partner Contributions	7
3. Expenditure and Financial Delivery Rates	8
4. Cost Recovery	10
5. Accountability and Transparency	10

INTRODUCTION

This Consolidated Annual Financial Report of the **Multi-Partner Trust Fund Building a Strategy for Financing the 2030 Agenda** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 1 January to 31 December 2022 and provides financial updates on projects of the **Multi-Partner Trust Fund Building a Strategy for Financing the 2030 Agenda**, as posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/fsa00>).

2022 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Multi-Partner Trust Fund Building a Strategy for Financing the 2030 Agenda** using the pass-through funding modality as of 31 December 2022. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <https://mpf.undp.org/fund/fsa00>.

This Multi-Partner Trust Fund operationally closed on **31 December 2021** and is in the process of being financially closed. Subsequent to Operational Closure, Participating Organization finalise all expenses, financially close their portion of each project/programme and report final expenses along with a final refund (if any) to the MPTFO. Once all Participating Organisations have completed financial closure, any remaining balance will be finalized in line with the MOU and the MPTF will be financially closed.

1. SOURCES AND USES OF FUNDS

As of 31 December 2022, **2** contributors deposited US\$ **4,978,476** and US\$ **94,994** was earned in interest.

The cumulative source of funds was US\$ **5,073,470**.

Of this amount, US\$ **4,868,704** has been net funded to **3** Participating Organizations, of which US\$ **4,868,336** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **49,785**. Table 1 provides an overview of the overall sources, uses, and balance of the **Multi-Partner Trust Fund Building a Strategy for Financing the 2030 Agenda** as of 31 December 2022.

Table 1 Financial Overview, as of 31 December 2022 (in US Dollars)

	Annual 2021	Annual 2022	Cumulative
Sources of Funds			
Contributions from donors	-	-	4,978,476
Sub-total Contributions	-	-	4,978,476
Fund Interest and Investment Income Earned	12	1,804	67,535
Interest Income received from Participating Organizations	-	27,459	27,459
Total: Sources of Funds	12	29,263	5,073,470
Use of Funds			
Transfers to Participating Organizations	-	-	5,499,782
Refunds received from Participating Organizations	-	(122,518)	(631,078)
Net Funded Amount	-	(122,518)	4,868,704
Administrative Agent Fees	-	-	49,785
Bank Charges	-	4	169
Total: Uses of Funds	-	(122,514)	4,918,658
Change in Fund cash balance with Administrative Agent	12	151,777	154,812
Opening Fund balance (1 January)	3,023	3,035	-
Closing Fund balance (31 December)	3,035	154,812	154,812
Net Funded Amount (Includes Direct Cost)	-	(122,518)	4,868,704
Participating Organizations Expenditure (Includes Direct Cost)	851,173	(143)	4,868,336
Balance of Funds with Participating Organizations	(851,173)	(122,375)	368

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2022.

The **Multi-Partner Trust Fund Building a Strategy for Financing the 2030 Agenda** was financed by 2 contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2022 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2022.

Table 2. Contributions, as of 31 December 2022 (in US Dollars)

Contributors	Total Commitments	Prior Years as of 31-Dec-2021 Deposits	Current Year Jan-Dec-2022 Deposits	Total Deposits
Government of Germany	2,500,000	2,500,000	-	2,500,000
Government of Italy	2,478,476	2,478,476	-	2,478,476
Grand Total	4,978,476	4,978,476	-	4,978,476

3. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The 2022 expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/fsa00>.

3.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In 2022, US\$ -122,518 was net funded to Participating Organizations, and US\$ -143 was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ 4,868,704 and cumulative expenditures reported by the Participating Organizations amount to US\$ 4,868,336. This equates to an overall Fund expenditure delivery rate of 99.99 percent.

Table 3.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2022 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Cumulative	
EOSG	2,570,111	1,939,665	1,939,664	01	1,939,665	100.00
UNDP	2,690,686	2,690,686	2,690,434	(117)	2,690,318	99.99
UNEP	238,985	238,353	238,381	(28)	238,353	100.00
Grand Total	5,499,782	4,868,704	4,868,479	(143)	4,868,336	99.99

3.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 3.2. Expenditure by UNSDG Budget Category, as of 31 December 2022 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years Cumulative as of 31-Dec-2021	Current Year Jan-Dec-2022	Total	
Staff & Personnel Cost	1,586,565	-	1,586,565	34.87
Supplies, commodities and materials	08	-	08	-
Equipment, vehicles, furniture and depreciation	2,200	235	2,435	0.05
Contractual Services Expenses	1,521,443	-	1,521,443	33.44
Travel	552,532	(79)	552,454	12.14
Transfers and Grants	482,799	(26)	482,773	10.61
General Operating	404,441	(264)	404,177	8.88
Programme Costs Total	4,549,989	(133)	4,549,855	100.00
¹ Indirect Support Costs Total	318,490	(09)	318,481	7.00
Grand Total	4,868,479	(143)	4,868,336	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

4. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2022, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December **2022**, US\$ **49,785** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. Cumulatively, indirect costs amount to US\$ **318,481** as of 31 December **2022**.

5. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.



Multi-Partner Trust Fund Building a Strategy for Financing the 2030 Agenda

Annexes to Financial Report

Annex 1. EXPENDITURE BY PROJECT

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by project/ joint programme and Participating Organization

Annex 1 Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
Financing Strategy 2030 Agenda							
00110011	IMPLEMENTATION SUPPORT SG FIN	EOSG	Financially Closed	2,570,111	1,939,665	1,939,665	100.00
00110012	COUNTRY ENGAGEMENT&SUPPORT DIG	UNDP	Operationally Closed	2,690,686	2,690,686	2,690,318	99.99
00110013	FINANCE INITIATIVES&CORE SUPPORT	UNEP	Operationally Closed	238,985	238,353	238,353	100.00
Financing Strategy 2030 Agenda: Total				5,499,782	4,868,704	4,868,336	99.99
Grand Total				5,499,782	4,868,704	4,868,336	99.99

Contributors



UN Participating Organizations

Executive Office
of the SG

