



# CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

## Iraq UNDAF Trust Fund

for the period 1 January to 31 December 2022

**UN Multi-Partner Trust Fund Office**  
United Nations Development Programme  
**GATEWAY:** <https://mptf.undp.org>

May 2023



United Nations  
MPTF Office

**Iraq UNDAF Trust Fund**  
**Financial Report**  
**prepared by the Administrative Agent**

**May 2023**

## DEFINITIONS

### **Allocation**

Amount approved by the Steering Committee for a project/programme.

### **Approved Project/Programme**

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

### **Contributor Commitment**

Amount(s) committed by a contributor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

### **Contributor Deposit**

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

### **Delivery Rate**

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'. This does not include expense commitments by Participating Organisations.

### **Indirect Support Costs**

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNSDG policy establishes a fixed indirect cost rate of 7% of programmable costs for inter-agency pass-through MPTFs.

### **Net Funded Amount**

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

### **Participating Organization**

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

### **Project Expenditure**

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

### **Project Financial Closure**

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

### **Project Operational Closure**

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

### **Project Start Date**

Project/ Joint programme start date as per the programmatic document.

### **Total Approved Budget**

This represents the cumulative amount of allocations approved by the Steering Committee.

### **US Dollar Amount**

The financial data in the report is recorded in US Dollars

## TABLE OF CONTENTS

Introduction	5
1. Sources and Uses of Funds	6
2. Partner Contributions	7
3. Expenditure and Financial Delivery Rates	8
4. Cost Recovery	10
5. Accountability and Transparency	10

## INTRODUCTION

This Consolidated Annual Financial Report of the **Iraq UNDAF Trust Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 1 January to 31 December 2022 and provides financial updates on projects of the **Iraq UNDAF Trust Fund**, as posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/irq00>).

## 2022 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Iraq UNDAF Trust Fund** using the pass-through funding modality as of 31 December 2022. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:  
<https://mptf.undp.org/fund/irq00>.

This Multi-Partner Trust Fund operationally closed on **31 December 2021** and is in the process of being financially closed. Subsequent to Operational Closure, Participating Organization finalise all expenses, financially close their portion of each project/programme and report final expenses along with a final refund (if any) to the MPTFO. Once all Participating Organisations have completed financial closure, any remaining balance will be finalized in line with the MOU and the MPTF will be financially closed.

### 1. SOURCES AND USES OF FUNDS

As of 31 December 2022, 23 contributors deposited US\$ 45,695,182 and US\$ 412,207 was earned in interest.

The cumulative source of funds was US\$ 46,107,388.

Of this amount, US\$ 45,334,776 has been net funded to 12 Participating Organizations, of which US\$ 45,417,460 has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ 456,952. Table 1 provides an overview of the overall sources, uses, and balance of the **Iraq UNDAF Trust Fund** as of 31 December 2022.

**Table 1 Financial Overview, as of 31 December 2022 (in US Dollars)**

	Annual 2021	Annual 2022	Cumulative
<b>Sources of Funds</b>			
Contributions from donors	-	-	45,695,182
<b>Sub-total Contributions</b>	<b>-</b>	<b>-</b>	<b>45,695,182</b>
Fund Interest and Investment Income Earned	2,523	2,633	388,420
Interest Income received from Participating Organizations	9,896	-	23,786
<b>Total: Sources of Funds</b>	<b>12,419</b>	<b>2,633</b>	<b>46,107,388</b>
<b>Use of Funds</b>			
Transfers to Participating Organizations	2,497,400	-	46,014,610
Refunds received from Participating Organizations	(59,759)	(238,079)	(734,401)
<b>Net Funded Amount</b>	<b>2,437,641</b>	<b>(238,079)</b>	<b>45,280,209</b>
Administrative Agent Fees	-	-	456,952
Direct Costs	-	-	54,567
Bank Charges	18	3	2,753
<b>Total: Uses of Funds</b>	<b>2,437,659</b>	<b>(238,076)</b>	<b>45,794,481</b>
<b>Change in Fund cash balance with Administrative Agent</b>	<b>(2,425,240)</b>	<b>240,709</b>	<b>312,907</b>
Opening Fund balance (1 January)	2,497,439	72,199	-
<b>Closing Fund balance (31 December)</b>	<b>72,199</b>	<b>312,907</b>	<b>312,907</b>
Net Funded Amount (Includes Direct Cost)	2,437,641	(238,079)	45,334,776
Participating Organizations Expenditure (Includes Direct Cost)	1,152,877	1,197,884	45,417,460
<b>Balance of Funds with Participating Organizations</b>	<b>1,284,764</b>	<b>(1,435,963)</b>	<b>(82,684)</b>

## 2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2022.

The **Iraq UNDAF Trust Fund** was financed by 23 contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2022 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2022.

**Table 2. Contributions, as of 31 December 2022 (in US Dollars)**

Contributors	Total Commitments	Prior Years as of 31-Dec-2021 Deposits	Current Year Jan-Dec-2022 Deposits	Total Deposits
Government of Australia	1,508,542	1,508,542	-	1,508,542
Government of Belgium	62,934	62,934	-	62,934
Government of Canada (Former CIDA)	3,038,778	3,038,778	-	3,038,778
Government of Denmark	9,879,518	9,879,518	-	9,879,518
Government of Finland	366,859	366,859	-	366,859
Government of Greece	172,928	172,928	-	172,928
Government of Iceland	23,820	23,820	-	23,820
Government of India	238,205	238,205	-	238,205
Government of Ireland	58,427	58,427	-	58,427
Government of Italy	1,869,040	1,869,040	-	1,869,040
Government of Japan	17,196,013	17,196,013	-	17,196,013
Government of Kuwait	238,205	238,205	-	238,205
Government of Luxembourg	110,475	110,475	-	110,475
Government of Netherlands	319,051	319,051	-	319,051
Government of New Zealand	160,305	160,305	-	160,305
Government of Norway	333,929	333,929	-	333,929
Government of Qatar	238,205	238,205	-	238,205
Government of Republic of Korea	1,000,459	1,000,459	-	1,000,459
Government of Spain	4,438,857	4,438,857	-	4,438,857
Sida	3,288,930	3,288,930	-	3,288,930
The Scottish Government	484,731	484,731	-	484,731
Government of Turkey	428,768	428,768	-	428,768
USAID	238,205	238,205	-	238,205
<b>Grand Total</b>	<b>45,695,182</b>	<b>45,695,182</b>	<b>-</b>	<b>45,695,182</b>

### 3. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2022** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/irq00>.

### 3.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2022**, US\$ **-238,079** was net funded to Participating Organizations, and US\$ **1,197,884** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **45,280,209** and cumulative expenditures reported by the Participating Organizations amount to US\$ **45,362,893**. This equates to an overall Fund expenditure delivery rate of **100.18** percent.

**Table 3.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2022 (in US Dollars)**

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2021	Current Year Jan-Dec-2022	Cumulative	
ESCWA	717,608	679,187	679,187	-	679,187	100.00
FAO	140,000	128,440	128,440	-	128,440	100.00
IOM	381,250	202,092	202,091	01	202,092	100.00
UNDP	22,700,836	22,364,252	21,969,050	362,863	22,331,912	99.86
UNEP	280,000	246,831	234,809	-	234,809	95.13
UNESCO	2,932,229	2,908,423	2,908,423	-	2,908,423	100.00
UNFPA	2,911,094	2,911,094	2,911,094	-	2,911,094	100.00
UNHABITAT	4,444,897	4,385,976	3,678,001	835,021	4,513,022	102.90
UNICEF	5,194,397	5,191,380	5,191,380	-	5,191,380	100.00
UNOPS	1,038,592	990,027	990,027	-	990,027	100.00
UNWOMEN	2,061,932	2,061,895	2,061,895	-	2,061,895	100.00
WHO	3,211,812	3,210,612	3,210,612	-	3,210,612	100.00
<b>Grand Total</b>	<b>46,014,647</b>	<b>45,280,209</b>	<b>44,165,008</b>	<b>1,197,884</b>	<b>45,362,893</b>	<b>100.18</b>



### 3.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

**Table 3.2. Expenditure by UNSDG Budget Category, as of 31 December 2022 (in US Dollars)**

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years Cumulative as of 31-Dec-2021	Current Year Jan-Dec-2022	Total	
Personnel (Old)	5,599	-	5,599	0.01
Staff & Personnel Cost	13,084,500	50,747	13,135,248	30.97
Supplies, commodities and materials	415,186	61,618	476,804	1.12
Equipment, vehicles, furniture and depreciation	629,770	15,395	645,165	1.52
Contractual Services Expenses	12,298,544	757,620	13,056,164	30.78
Travel	3,760,272	58,939	3,819,211	9.00
Transfers and Grants	2,620,451	311,783	2,932,234	6.91
General Operating	8,432,075	(84,299)	8,347,776	19.68
<b>Programme Costs Total</b>	<b>41,246,398</b>	<b>1,171,802</b>	<b>42,418,199</b>	<b>100.00</b>
<sup>1</sup> Indirect Support Costs Total	2,918,611	26,083	2,944,693	6.94
<b>Grand Total</b>	<b>44,165,008</b>	<b>1,197,884</b>	<b>45,362,893</b>	<b>-</b>

**1 Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

#### 4. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2022, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period, no AA-fees were deducted. Cumulatively, as of 31 December 2022, US\$ 456,952 has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ 26,083 was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ 2,944,693 as of 31 December 2022.

#### 6. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2022, US\$ 54,567 has been charged as Direct Costs.

Participating Organization	Current Year Net Funded Amount	Current Year Expenditure	Total Net Funded Amount	Total Expenditure
UNDP	-	-	54,567	54,567
Total	-	-	54,567	54,567

#### 5. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

# Iraq UNDAF Trust Fund

## Annexes to Financial Report

## Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization.

### Annex 1 Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
<b>Economic Growth</b>							
00125810	Socio-Economic Development of the Maysan and Eastern Hammar Marshes	UNHABITAT	Operationally Closed	721,700	721,700	539,981	74.82
<b>Economic Growth: Total</b>				<b>721,700</b>	<b>721,700</b>	<b>539,981</b>	<b>74.82</b>

<b>Environment</b>							
00079817	P3-01 Env/Drought Risk Management (DRM) and Sand Dust Storm Programme (SDS) in	FAO	Financially Closed	140,000	128,440	128,440	100.00
00079817	P3-01 Env/Drought Risk Management (DRM) and Sand Dust Storm Programme (SDS) in	UNDP	Financially Closed	264,883	264,604	264,604	100.00
00079817	P3-01 Env/Drought Risk Management (DRM) and Sand Dust Storm Programme (SDS) in	UNEP	Financially Closed	140,000	106,831	106,831	100.00
00079817	P3-01 Env/Drought Risk Management (DRM) and Sand Dust Storm Programme (SDS) in	UNESCO	Financially Closed	215,001	208,854	208,854	100.00
00127213	Sustainable Solutions of Compost Production from Organic Waste in Iraq - Karbala Governorate	UNDP	Operationally Closed	460,000	460,000	426,960	92.82
00127213	Sustainable Solutions of Compost Production from Organic Waste in Iraq - Karbala Governorate	UNEP	Operationally Closed	140,000	140,000	127,978	91.41
<b>Environment: Total</b>				<b>1,359,884</b>	<b>1,308,729</b>	<b>1,263,667</b>	<b>96.56</b>

<b>Governance and Human Rights</b>							
00081967	P1-01 Gov/Empowering CSOs in Iraq	UNDP	Financially Closed	2,221,818	2,179,187	2,179,187	100.00
00081968	P1-02 Family Protection, Support, Justice and Security for Survivors of Domestic and Gender Based Violence	UNDP	Operationally Closed	2,467,880	2,425,226	2,425,926	100.03
00081968	P1-02 Family Protection, Support, Justice and Security for Survivors of Domestic and Gender Based Violence	UNICEF	Operationally Closed	1,500,000	1,496,983	1,496,983	100.00
00081969	P1-03 Gov/ID of Anti Corruption Academy	UNDP	Financially Closed	2,727,273	2,629,927	2,629,927	100.00

00082895	P1-04 Gov/ Enhancing Transparent Participatory Governance and Human Rights	UNDP	Financially Closed	3,091,526	3,007,507	3,007,507	100.00
00084209	P1-05 Gov/ I-PSM II	ESCWA	Operationally Closed	717,608	679,187	679,187	100.00
00084209	P1-05 Gov/ I-PSM II	UNDP	Operationally Closed	9,483,844	9,414,189	9,414,189	100.00
00084209	P1-05 Gov/ I-PSM II	UNESCO	Operationally Closed	2,717,228	2,699,569	2,699,569	100.00
00084209	P1-05 Gov/ I-PSM II	UNFPA	Operationally Closed	2,161,094	2,161,094	2,161,094	100.00
00084209	P1-05 Gov/ I-PSM II	UNHABITAT	Operationally Closed	2,393,947	2,335,026	2,335,026	100.00
00084209	P1-05 Gov/ I-PSM II	UNICEF	Operationally Closed	3,547,947	3,547,947	3,547,947	100.00
00084209	P1-05 Gov/ I-PSM II	UNWOMEN	Operationally Closed	1,311,932	1,311,932	1,311,932	100.00
00084209	P1-05 Gov/ I-PSM II	WHO	Operationally Closed	3,211,812	3,210,612	3,210,612	100.00
00087994	P1-06 Gov/Support to IHEC ph.2	UNDP	Financially Closed	1,764,862	1,764,862	1,764,862	100.00
00087994	P1-06 Gov/Support to IHEC ph.2	UNOPS	Financially Closed	1,038,592	990,027	990,027	100.00
00111133	P1-07 Gov/Youth and Prevention of Violent Extremism	UNFPA	Operationally Closed	750,000	750,000	750,000	100.00
00111134	P1-08 Gov/Invigorating Women's	UNWOMEN	Financially Closed	750,000	749,963	749,963	100.00
00111182	P1-09 Gov/Recovery, Reconstruction and Resilience Data	UNHABITAT	Operationally Closed	900,000	900,000	1,212,358	134.71
00125811	Sustainable Development Goals (SDGs) Monitoring Platform	UNHABITAT	Operationally Closed	429,250	429,250	425,656	99.16
00127216	Supporting Migration in Iraq	IOM	Operationally Closed	381,250	202,092	202,092	100.00
00127216	Supporting Migration in Iraq	UNDP	Operationally Closed	218,750	218,750	218,750	100.00
00129029	Iraq SDG Communication Campaign	UNICEF	Financially Closed	146,450	146,450	146,450	100.00
<b>Governance and Human Rights: Total</b>				<b>43,933,063</b>	<b>43,249,780</b>	<b>43,559,244</b>	<b>100.72</b>
<b>Grand Total</b>				<b>46,014,647</b>	<b>45,280,209</b>	<b>45,362,893</b>	<b>100.18</b>

## Contributors



## UN Participating Organizations



