



# CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

## Ezingo Fund for the Central African Republic

for the period 1 January to 31 December 2021

**UN Multi-Partner Trust Fund Office**  
United Nations Development Programme  
**PARTNERS GATEWAY:** <https://mptf.undp.org>

13 May 2022



United Nations  
MPTF Office



**Ezingo Fund for the Central African  
Republic**  
Financial Report  
prepared by the Administrative Agent

13 May 2022



## DEFINITIONS

### **Allocation**

Amount approved by the Steering Committee for a project/programme.

### **Approved Project/Programme**

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

### **Contributor Commitment**

Amount(s) committed by a contributor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

### **Contributor Deposit**

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

### **Delivery Rate**

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'. This does not include expense commitments by Participating Organization.

### **Indirect Support Costs**

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNSDG policy establishes a fixed indirect cost rate of 7% of programmable costs for inter-agency pass-through MPTFs.

### **Net Funded Amount**

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

### **Participating Organization**

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

### **Project Expenditure**

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

### **Project Financial Closure**

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

### **Project Operational Closure**

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

### **Project Start Date**

Project/ Joint programme start date as per the programmatic document.

### **Total Approved Budget**

This represents the cumulative amount of allocations approved by the Steering Committee.

### **US Dollar Amount**

The financial data in the report is recorded in US Dollars



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## INTRODUCTION

This Consolidated Annual Financial Report of the **Ezingo Fund for the Central African Republic** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 1 January to 31 December 2021 and provides financial data on progress made in the implementation of projects of the **Ezingo Fund for the Central African Republic**. It is posted on the MPTF Office GATEWAY (<https://beta.mptf.undp.org/fund/4cf00>).



## 2021 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Ezingo Fund for the Central African Republic** using the pass-through funding modality as of 31 December 2021. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <https://beta.mptf.undp.org/fund/4cf00>.

### 1. SOURCES AND USES OF FUNDS

As of 31 December 2021, 5 contributors deposited US\$ 25,041,122, other MPTFs US\$ 4,607,000 in contributions and US\$ 257,215 was earned in interest.

The cumulative source of funds was US\$ 29,905,337.

Of this amount, US\$ 29,619,292 has been net funded to 10 Participating Organizations, of which US\$ 29,135,762 has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ 250,411. Table 1 provides an overview of the overall sources, uses, and balance of the **Ezingo Fund for the Central African Republic** as of 31 December 2021.

Table 1. Financial Overview, as of 31 December 2021 (in US Dollars)

	Annual 2020	Annual 2021	Cumulative
<b>Sources of Funds</b>			
Contributions from donors	0	0	25,041,122
Contributions from MPTFs	0	0	4,607,000
<b>Sub-total Contributions</b>	<b>0</b>	<b>0</b>	<b>29,648,122</b>
Fund Earned Interest and Investment Income	14,052	219	245,067
Interest Income received from Participating Organizations	12,149	0	12,149
<b>Total: Sources of Funds</b>	<b>26,200</b>	<b>219</b>	<b>29,905,337</b>
<b>Use of Funds</b>			
Transfers to Participating Organizations	974,570	0	28,443,296
Refunds received from Participating Organizations	(37,899)	(33,808)	(129,031)
<b>Net Funded Amount</b>	<b>936,671</b>	<b>(33,808)</b>	<b>28,314,264</b>
Administrative Agent Fees	0	0	250,411
Direct Costs	391,736	77,000	1,305,028
Bank Charges	38	2	1,577
<b>Total: Uses of Funds</b>	<b>1,328,445</b>	<b>43,193</b>	<b>29,871,280</b>
<b>Change in Fund cash balance with Administrative Agent</b>	<b>(1,302,245)</b>	<b>(42,974)</b>	<b>34,057</b>
Opening Fund balance (1 January)	1,379,276	77,031	
<b>Closing Fund balance (31 December)</b>	<b>77,031</b>	<b>34,057</b>	<b>34,057</b>
Net Funded Amount (Includes Direct Cost)	1,328,407	43,192	29,619,292
Participating Organizations Expenditure (Includes Direct Cost)	1,011,234	1,299,759	29,135,762
<b>Balance of Funds with Participating Organizations</b>	<b>317,173</b>	<b>(1,256,568)</b>	<b>483,530</b>



## 2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2021.

The **Ezingo Fund for the Central African Republic** is currently being financed by 5 contributors, as listed in the table below

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2021 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2021.

Table 2. Contributions, as of 31 December 2021 (in US Dollars)

Contributors	Total Commitments	Prior Years as of 31-Dec-2020 Deposits	Current Year Jan-Dec-2021 Deposits	Total Deposits
Government of France	653,400	653,400	0	653,400
Government of Netherlands	5,736,486	5,736,486	0	5,736,486
Government of Norway	7,397,311	7,397,311	0	7,397,311
Peacebuilding Fund	4,607,000	4,607,000	0	4,607,000
US Bureau of International Narcotics and Law Enforcement Affairs	11,253,925	11,253,925	0	11,253,925
<b>Grand Total</b>	<b>29,648,122</b>	<b>29,648,122</b>	<b>0</b>	<b>29,648,122</b>



### 3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2021**, Fund earned interest amounts to US\$ **245,067**.

Interest received from Participating Organizations amounts to US\$ **12,149**, bringing the cumulative interest received to US\$ **257,215**. Details are provided in the table below.

**Table 3. Sources of Interest and Investment Income, as of 31 December 2021 (in US Dollars)**

Interest Earned	Prior Years as of 31-Dec-2020	Current Year Jan-Dec-2021	Total
<b>Administrative Agent</b>			
Fund Earned Interest and Investment Income	<b>244,847</b>	<b>219</b>	<b>245,067</b>
<b>Total: Fund Earned Interest</b>	<b>244,847</b>	<b>219</b>	<b>245,067</b>
<b>Participating Organization</b>			
FAO	<b>12,149</b>		<b>12,149</b>
<b>Total: Agency earned interest</b>	<b>12,149</b>		<b>12,149</b>
<b>Grand Total</b>	<b>256,996</b>	<b>219</b>	<b>257,215</b>





#### 4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2021, the AA has transferred US\$ **28,443,296** to **10** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

**Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization (in US Dollars)**

Participating Organization	Prior Years as of 31-Dec-2020			Current Year Jan-Dec-2021			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	585,290	(7,874)	577,416				585,290	(7,874)	577,416
Gvt of CAR	4,500,000	0	4,500,000				4,500,000	0	4,500,000
IOM	600,001	0	600,001				600,001	0	600,001
UNWOMEN	360,359	0	360,359				360,359	0	360,359
UNAIDS	349,136	0	349,136				349,136	0	349,136
UNDP	15,821,384	(5,138)	15,816,246				15,821,384	(5,138)	15,816,246
UNFPA	1,913,123	(16,447)	1,896,676				1,913,123	(16,447)	1,896,676
UNICEF	2,223,203	(22,234)	2,200,969	0	(33,808)	(33,808)	2,223,203	(56,042)	2,167,161
UNOPS	265,501	(18,966)	246,535				265,501	(18,966)	246,535
WHO	1,825,299	(24,564)	1,800,735				1,825,299	(24,564)	1,800,735
<b>Grand Total</b>	<b>28,443,296</b>	<b>(95,223)</b>	<b>28,348,073</b>	<b>0</b>	<b>(33,808)</b>	<b>(33,808)</b>	<b>28,443,296</b>	<b>(129,031)</b>	<b>28,314,264</b>

## 5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2021** expenditure data has been posted on the MPTF Office GATEWAY at <https://beta.mptf.undp.org/fund/4cf00>.

## 5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2021**, US\$ **(33,808)** was net funded to Participating Organizations, and US\$ **985,945** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **28,314,264** and cumulative expenditures reported by the Participating Organizations amount to US\$ **27,873,745**. This equates to an overall Fund expenditure delivery rate of **98.44** percent.

**Table 5.1. Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2021 (in US Dollars)**

Participating Organization	Approved Amount	Net Funded Amount	Expenditure		Delivery Rate %
			Prior Years as of 31-Dec-2020	Current Year Jan-Dec-2021	
FAO	585,290	577,416	577,416		100.00
Gvt of CAR	4,500,000	4,500,000	4,500,000		100.00
IOM	600,001	600,001	56,179	466,636	87.14
UNAIDS	349,136	349,136	165,235	122,874	82.52
UNDP	15,821,384	15,816,246	15,682,670	91,048	99.73
UNFPA	1,913,123	1,896,676	1,836,741	36,759	98.78
UNICEF	2,223,203	2,167,161	1,998,715	89,784	96.37
UNOPS	265,501	246,535	246,535		100.00
UNWOMEN	360,359	360,359	23,575	178,843	56.17
WHO	1,825,299	1,800,735	1,800,734	1	100.00
<b>Grand Total</b>	<b>28,443,296</b>	<b>28,314,264</b>	<b>26,887,800</b>	<b>985,945</b>	<b>98.44</b>



## 5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNSDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executive Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories. See table below.

**Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2021 (in US Dollars)**

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years as of 31-Dec-2020	Current Year Jan-Dec-2021	Total	
Staff & Personnel Cost	2,868,274	145,954	3,014,228	11.41
Supplies, commodities and materials	2,996,531	177,863	3,174,395	12.01
Equipment, vehicles, furniture and depreciation	4,603,907	50,894	4,654,801	17.62
Contractual Services Expenses	2,913,208	238,639	3,151,847	11.93
Travel	532,336	22,058	554,394	2.10
Transfers and Grants	2,876,621	186,576	3,063,198	11.59
General Operating	4,202,103	109,401	4,311,503	16.32
National Govt. Expenditure	4,500,000	-	4,500,000	17.03
<b>Programme Costs Total</b>	<b>25,492,981</b>	<b>931,385</b>	<b>26,424,365</b>	<b>100.00</b>
<sup>1</sup> Indirect Support Costs Total	1,394,820	54,560	1,449,380	5.49
<b>Grand Total</b>	<b>26,887,800</b>	<b>985,945</b>	<b>27,873,745</b>	

**1 Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.



## 6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2021, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period no AA fees were deducted. Cumulatively, as of 31 December **2021**, US\$ **250,411** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ **54,560** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **1,449,380** as of 31 December **2021**.

## 8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. In the reporting period, direct costs charged to the fund amounted to US\$ 77,000. Cumulatively, as of 31 December 2021, US\$ 1,305,028 has been charged as Direct Costs.

Participating Organization	Current Year Net Funded Amount	Current Year Expenditure	Total Net Funded Amount	Total Expenditure
UNDP	77,000	313,814	1,305,028	1,262,018
<b>Total</b>	<b>77,000</b>	<b>313,814</b>	<b>1,305,028</b>	<b>1,262,018</b>

## 7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.



## Annex 1. EXPENDITURE BY PROJECT WITHIN SECTOR

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Sector by project/ joint programme and Participating Organization.

### Annex 1 Expenditure by Project within Sector

Sector / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
<b>Early Recovery</b>							
00094042	Implementation a Bangui de l'Unite de Reference et de la Sous-Unite de Reference de prise en charge holistique des victims de viol	UNFPA	Financially Closed	160,500	160,500	160,500	100.00
00094042	Implementation a Bangui de l'Unite de Reference et de la Sous-Unite de Reference de prise en charge holistique des victims de viol	UNICEF	Financially Closed	53,500	53,500	53,500	100.00
00094042	Implementation a Bangui de l'Unite de Reference et de la Sous-Unite de Reference de prise en charge holistique des victims de viol	WHO	Financially Closed	354,598	354,598	354,598	100.00
00098382	Appui à la réduction de la vulnérabilité des adolescents et jeunes dans les localités de Bangui, Bimbo, Boda, Yaloke, Bouar, Sibut, Dekoa, Kaga-Bandoro, Kouango et Bambari	UNFPA	Financially Closed	1,069,572	1,058,586	1,058,586	100.00
00098382	Appui à la réduction de la vulnérabilité des adolescents et jeunes dans les localités de Bangui, Bimbo, Boda, Yaloke, Bouar, Sibut, Dekoa, Kaga-Bandoro, Kouango et Bambari	UNICEF	Financially Closed	503,970	481,736	481,736	100.00
00098383	Appui à la réhabilitation des structures sanitaires dans les zones affectées par les conflits socio-politiques en République centrafricaine	WHO	On Going	1,470,701	1,446,137	1,446,137	100.00
00111237	Appui a la realisation de l'enquete par grappes a indicateurs multiples round 6 en Republique Centrafrique	UNICEF	On Going	1,050,483	1,050,483	971,821	92.51
00117006	Cities deliver for life and he	IOM	On Going	300,001	300,001	299,880	99.96
00117006	Cities deliver for life and he	UNAIDS	On Going	199,127	199,127	199,127	100.00
00124688	Appui a la reponse a la COVID-19 en RCA	IOM	On Going	300,000	300,000	222,935	74.31
00124688	Appui a la reponse a la COVID-19 en RCA	UNAIDS	On Going	150,009	150,009	88,982	59.32
00124688	Appui a la reponse a la COVID-19 en RCA-	UNDP	On Going	100,002	100,002	0	0.00



00124688	Appui a la reponse a la COVID-19 en RCAD-	UNWOMEN	On Going	250,149	250,149	189,908	75.92
00125170	Projet conjoint d'appui a la m	UNFPA	On Going	64,200	64,200	36,759	57.26
00125170	Projet conjoint d'appui a la m	UNWOMEN	On Going	110,210	110,210	12,510	11.35
Early Recovery: Total				6,137,022	6,079,238	5,576,980	91.74

Reconciliation and mediation							
00107382	Appui a la participation des jeunes dans le processus de stabilisation el de reconciliation des communautes et a la promotion de la paix	FAO	On Going	585,290	577,416	577,416	100.00
00107382	Appui a la participation des jeunes dans le processus de stabilisation el de reconciliation des communautes et a la promotion de la paix	UNDP	On Going	680,734	680,734	747,992	109.88
00107382	Appui a la participation des jeunes dans le processus de stabilisation el de reconciliation des communautes et a la promotion de la paix	UNFPA	On Going	618,851	613,390	617,655	100.70
00107382	Appui a la participation des jeunes dans le processus de stabilisation el de reconciliation des communautes et a la promotion de la paix	UNICEF	On Going	615,250	581,442	581,442	100.00
Reconciliation and mediation: Total				2,500,125	2,452,981	2,524,504	102.92

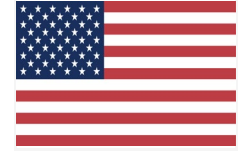
State authority and duties							
00090520	Direct Costs for the CAR MPTF	UNDP	On Going	107,000	107,000	0	0.00
00090524	Payment of salaries to police and gendarmerie	Gvt of CAR	Operationally Closed	4,500,000	4,500,000	4,500,000	100.00
00091988	Soutien aux casernes rehabilitees et leur enregistrement (CAR)	UNDP	Financially Closed	1,114,323	1,109,185	1,109,185	100.00
00092323	Direct Costs II - Operationali	UNDP	On Going	311,309	311,309	480,864	154.47
00094467	Lutte contre les Violations des Droits de l'Homme et a la Relance de la Justice en Centrafrique	UNDP	On Going	10,900,551	10,900,551	10,876,960	99.78
00103410	Projet d'Urgence en Appui a la Cour Penale Speciale en RCA	UNDP	On Going	2,607,465	2,607,465	2,558,716	98.13
00105732	Acquisition de Materiels informatiques pour quatre equipes mobiles et pour l'UEPNDDRR	UNOPS	Financially Closed	265,501	246,535	246,535	100.00
State authority and duties: Total				19,806,149	19,782,045	19,772,261	99.95

Grand Total				28,443,296	28,314,264	27,873,745	98.44
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## Contributors

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## UN Participating Organizations

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## Other Participating Organizations

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Government of the  
Central African Republic

## Contributing Trust Fund

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